

VPTA Board Meeting Minutes
September 8, 2009
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The meeting was called to order by Gary Freking, President

Building Representatives in attendance:

Bldg. 1 – Jim Pence	Bldg. 6 – absent (Rinae Noyes)
Bldg. 2 – Don Mills(Vice President)	Bldg. 7 – Gene Moniger
Bldg. 3 – Steve Jorstad(co-Treasurer)	Bldg. 8 – Myron Dack
Bldg. 4 – Robbie Wigley	Bldg. 9 – Gary Freking
Bldg. 5 – Don Starkweather	

Also in attendance were Anne Krause (co-Treasurer), Liz Pence, Shane Eggerstadt and Sherry Freking (Secretary).

Mark Quinnell, our **State Farm Insurance Agent**, spoke to the Board about upcoming changes to our policy that will take effect at renewal in April. State Farm Insurance is going to a policy of requiring a 1% deductible on all of their homeowner policies in this area. Since we have an \$8.4 million replacement cost policy, our deductible would increase from a total \$5000 for all 9 buildings together to \$9000 for each building (a total of \$81,000).

This would mean that if a single unit had a claim, the deductible for that claim would be \$9000. If more than one unit in a building had a claim, the total deductible would still be \$9000. And if all the buildings sustained damage in an incident, such as happened with the hail storm of August 2006, the deductible would be \$81,000.

Each owner should already have their own insurance policy with Dwelling Coverage of at least \$5000 to cover their deductible should they have a claim. With this change, each owner will need to increase that amount of coverage to at least \$9000.

Mark also noted that our premium would go up on renewal in April. But he did not know the amount of the increase.

The meeting continued after Mark Quinnell left.

Minutes: Sherry Freking presented the minutes from the last meeting. There were no corrections or additions.

Treasurer's Report: Anne Krause presented the Treasurer's Report. There were not corrections or additions.

Maintenance Committee:

1. The sealcoating is finished on all of the buildings except Bldg. 2. Reynolds Asphalt will return after the repair work is done on the fire damaged units and complete the sealcoating of those driveways.
2. Painting is progressing on Bldg. 4.
3. The repair work on two of the four units damaged in the fire in Bldg. 2 is complete. The third unit should be finished in two weeks and the last unit by the beginning of October.

Architectural Committee: The Architectural Committee had nothing to report.

Old Business:

1. **Increase in Association Fees:** Gary made a motion to increase the association fees by \$10 per

month and Robbie seconded it. After discussion the motion was voted on and passed. The change in automatic withdrawal from your account for payment of the VPTA association fee from \$140 to \$150 will take place with the November 2009 withdrawal.

2. **Insurance:** The meeting with Mark Quinnell was discussed. Robbie offered to get a second insurance quote. It was requested that other members check into getting quotes. Jim offered to make a spreadsheet to compare quotes.

New Business: There was no new business.

A motion was made by Robbie to adjourn and seconded by Don S. The meeting was adjourned.

The next Board meeting will be on Tuesday, October 13th, 7:00pm at Myron and Arlene Dack's home, 2006 Lincoln St. S. Everyone interested is encouraged to attend.

Respectfully Submitted,

Sherry Freking
Secretary