

LYNN M LODES

147 SOUTH MAIN

PO BOX 980

LAKE CRYSTAL MN 56055

0000000500

BP 6019179 04

VALLEY POND TOWNHOME
ASSOCIATION
1900 LINCOLN ST S
NORTHFIELD MN 55057-3530

**IMPORTANT INFORMATION ABOUT YOUR
ENCLOSED RENEWAL OFFER DOCUMENTS**

0000017459

Thank you for allowing us to continue to serve your insurance needs.

Your renewal offer documents are included with this notice. They consist of your new declaration page(s), along with any new or amended endorsements. In an effort to reduce the amount of paper sent to you, we are only including those policy materials that are required for renewal or have changed for this renewal period. Your new declaration page(s) list the policy forms and endorsements applicable to your renewal policy. The forms or endorsements listed, but not enclosed with this renewal, can be located in your current or prior policy.

You may request a copy of your complete policy at any time through your Farm Bureau agent or the Commercial Call Center at 800-526-7270. You may also contact your agent with any questions about this notice or your specific insurance coverage.

We appreciate your business and look forward to continuing to serve you.

**NOTICE CONCERNING POLICYHOLDER RIGHTS IN AN INSOLVENCY
UNDER THE MINNESOTA INSURANCE GUARANTY ASSOCIATION LAW**

The financial strength of your insurer is one of the most important things for you to consider when determining from whom to purchase a property or liability insurance policy. It is your best assurance that you will receive the protection for which you purchased the policy. If your insurer becomes insolvent, you may have protection from the Minnesota Insurance Guaranty Association as described below but to the extent that your policy is not protected by the Minnesota Insurance Guaranty Association or if it exceeds the guaranty association's limits, you will only have the assets, if any, of the insolvent insurer to satisfy your claim.

Residents of Minnesota who purchase property and casualty or liability insurance from insurance companies licensed to do business in Minnesota are protected, **SUBJECT TO LIMITS AND EXCLUSIONS**, in the event the insurer becomes insolvent. This protection is provided by the Minnesota Insurance Guaranty Association.

**Minnesota Insurance Guaranty Association
7600 Parklawn Avenue, Suite #329
Edina, MN 55435
952.831.1908 FAX 952.831.1973**

The maximum amount that the Minnesota Insurance Guaranty Association will pay in regard to a claim under all policies issued by the same insurer is limited to \$300,000. This limit does not apply to workers' compensation insurance. Protection by the guaranty association is subject to other substantial limitations and exclusions. If your claim exceeds the guaranty association's limits, you may still recover a part or all of that amount from the proceeds from the liquidation of the insolvent insurer, if any exist. Funds to pay claims may not be immediately available. The guaranty association assesses insurers licensed to sell property and casualty or liability insurance in Minnesota after the insolvency occurs. Claims are paid from the assessment.

THE PROTECTION PROVIDED BY THE GUARANTY ASSOCIATION IS NOT A SUBSTITUTE FOR USING CARE IN SELECTING INSURANCE COMPANIES THAT ARE WELL MANAGED AND FINANCIALLY STABLE. IN SELECTING AN INSURANCE COMPANY OR POLICY, YOU SHOULD NOT RELY ON PROTECTION BY THE GUARANTY ASSOCIATION.

THIS NOTICE IS REQUIRED BY MINNESOTA STATE LAW TO ADVISE POLICYHOLDERS OF PROPERTY AND CASUALTY INSURANCE POLICIES OF THEIR RIGHTS IN THE EVENT THEIR INSURANCE CARRIER BECOMES INSOLVENT. THIS NOTICE IN NO WAY IMPLIES THAT THE COMPANY CURRENTLY HAS ANY TYPE OF FINANCIAL PROBLEMS. ALL PROPERTY AND CASUALTY INSURANCE POLICIES ARE REQUIRED TO PROVIDE THIS NOTICE.



VALLEY POND TOWNHOME
ASSOCIATION
1900 LINCOLN ST S
NORTHFIELD MN 55057-3530

Policy Number: BP 6019179 04
Date Notice Mailed: March 25, 2022

RE: ACCESSING SERVICES AND TOOLS FOR YOUR DATA BREACH COVERAGE

Thank you for choosing Farm Bureau Financial Services for your business insurance needs. As part of your Data Breach Coverage, we have partnered with CyberScout to provide you with access to a Data Breach Risk Management website that will help you prepare your business for the complexities and nuances of data security without the expense of hiring in-house expertise.

Data Breach Risk Management

As an educational resource, the proactive data breach risk management site can provide you with the tools you need to better protect the sensitive data of your business and teach you how to respond appropriately in the event of a data breach.

- **Data Risk Calculator** – Helps you identify and fix data security gaps in your business
- **Notification Laws and Regulations**—Information on consumer, regulatory and third party requirements ¹
- **Incidence Response Plan Template**—Establish procedures for handling a breach and working with CyberScout to help minimize the impact and potential fallout
- **Educational Resources**—Data breach scenarios, articles and best practices

To access the Data Breach Risk Management site:

Go to www.databreach.breachresponse.com and log in using the following credentials:

Username: **databreach1**

Password: **Databreach1**

After your initial login you will be required to create your own unique credentials for future use of the site.

For additional details or questions regarding Data Breach Coverage, please contact your agent or CyberScout directly at 1-800-493-0943 or visit their website www.CyberScout.com.

In the event you suspect that your business has sustained a data breach, please contact our claims department immediately at 1-800-226-6383 or 1-515-226-6383.

¹ Neither Farm Bureau Property & Casualty Insurance Company/Western Agricultural Insurance Company nor its reinsurers or vendors provide legal advice. Consult your own legal counsel.

BusinessMax[®]

BUSINESS OWNERS POLICY

SPECIALIZED COVERAGE FOR BUSINESS OWNERS



Western Agricultural Insurance Company
5400 University Ave. | West Des Moines, IA 50266-5997

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

0000017467

AUTOMATIC TERMINATION ENDORSEMENT

The following condition is added to this policy:

AUTOMATIC TERMINATION

This policy shall be in effect, unless cancelled, for the policy period beginning on the effective date and terminating on the expiration date shown in the Declarations. If we offer to renew or continue this policy and you do not accept our offer by paying the required renewal or continuation premium when due, the policy will remain terminated without notice of cancellation or notice of any other kind.

Premium Audit Process Frequently Asked Questions

How is the commercial liability premium calculated?

The premium for liability coverage is based on gross sales, payroll or other similar measures of business activity. Since it's not possible to calculate the final activity level during the policy period, the initial premium is estimated based on anticipated amounts.

What is a premium audit?

A premium audit is a review of business operations and records to determine the level of business activity – gross sales, payroll or other rating basis – that actually occurred during the policy period. This information is used to calculate the final policy premium. If the premium initially estimated is higher than the final policy premium, the excess premium will be credited back to your account or refunded to you. If the estimated premium is lower than the final policy premium, additional premium will be owed.

What information is needed for a premium audit?

The information needed will depend on the type of policy and whether the premium is based on sales, payroll or other rating factor(s). Generally, this information will be contained in standard financial statements and accounting records, such as general ledgers, payroll journals and sales records.

Does the use of outside vendors or contractors affect my premium?

Yes, if you use vendors or contractors, it is possible that you may be held liable for claims that result from the work they do for you. Therefore, if the vendor or contractor is uninsured, the following may apply:

- **Subcontractor or Vendor Costs** - The cost of the work done for you will be added to your policy and will be classified according to the type of work being performed. This could substantially increase your premium.
- **Uninsured Subcontractor or Vendor** - A vendor or contractor will be considered uninsured unless you have been issued certificates of insurance with liability insurance coverage that match or exceed your limits, up to \$1 million per occurrence and \$2 million aggregate that was maintained while work was being performed for you. It is very important that you obtain certificates of insurance from every vendor or contractor prior to every job performed for you or on your behalf, and have these certificates available at the time of a premium audit.

How are audits performed?

Premium audits are conducted at the end of the policy period, and are done via phone or an on-site review of your business records. You will be contacted prior to the audit by letter or phone so you can prepare the appropriate financial documents and to ensure the audit appointment is convenient for you. There may also be times that we require financial records to be mailed, e-mailed or faxed to us. Regardless of how the audit is performed, representatives are available to assist you with any questions you may have about the process or the information being requested.

Does this notice change what's in my policy?

No, this notice is not a part of your policy. It does not replace or change any provisions of your policy or endorsements. If there is a conflict between this notice and your policy, the provisions of your policy and any endorsements will take precedence.

Additional questions?

Please don't hesitate to contact us with any questions about the premium audit process or if you would like a review of your audit results. Just call 800-526-7270 and we will be happy to help you.

We appreciate your business and the opportunity to serve as your insurance provider.

BusinessMax[®]
BUSINESSOWNERS POLICY DECLARATION

Policy Number BP 6019179 04

Policy Period From 05/01/2022 To 05/01/2023

12:01 A.M. Standard Time at the Named Insured's Address

Transaction RENEWAL

Customer #: BPQ0143068

Named Insured and Address
 VALLEY POND TOWNHOME
 ASSOCIATION
 1900 LINCOLN ST S
 NORTHFIELD MN 55057-3530

Agent
 LYNN M LODES 0011264
 147 SOUTH MAIN
 PO BOX 980
 LAKE CRYSTAL MN 56055
Telephone: 507-726-2001

Description of your business
 TOWNHOME ASSOCIATION

Form of your business entity
 LLC

In return for payment of the premium, and subject to all the terms of this policy, we agree with you to provide the insurance as stated in this policy.

Described Premises: See attached schedule

Business Description: See attached schedule

PROPERTY COVERAGE LIMITS OF INSURANCE:

Buildings	See attached schedule
Business Personal Property	See attached schedule
Deductibles	See attached schedule
Optional Coverages	See attached schedule

LIABILITY AND MEDICAL EXPENSES COVERAGE:

This policy contains aggregate limits; Refer to Section II. D. - Liability and Medical Expenses Limits of Insurance for details.

Limits of Insurance

Liability and Medical Expenses	\$ 2,000,000	Per Occurrence
Medical Expenses	\$ 10,000	Per Person
Damage To Premises Rented To You	\$ 50,000	Any One Premises
Other Than Products/Completed Operations	\$ 4,000,000	Aggregate
Products/Completed Operations	\$ 4,000,000	Aggregate

TERRORISM PREMIUM	\$	242.00
MN - FIRE SAFETY SURCHARGE	\$	128.03
MN - FIREMAN'S RELIEF ASSOCIATION SURCHARGE	\$	
TOTAL ADVANCE PREMIUM	\$	27,604.03

Policy is subject to Premium Audit

Audit Period: ANNUAL

AUDITABLE LIABILITY EXPOSURE

Coverage	Loc	Bldg	Class	Description	Exposure	Basis
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LIABILITY AND MEDICAL EXPENSES ENDORSEMENTS

Endorsement No.	Endorsement Name	Coverage	Premium
BP 04 12 (04-17)	Limitation Of Coverage To Designated Premises, Project or Operation	Location: LOCATIONS LISTED ON THE DECLARATIONS Project: NOT APPLICABLE	
BP 04 39 (07-02)	Abuse Or Molestation Exclusion		
BP 05 17 (01-06)	Exclusion-Silica Or Silica-Related Dust		
BP 05 77 (01-06)	Fungi Or Bacteria Exclusion (Liability)		
BP 05 98 (07-13)	Amendment Of Insured Contract Definition		
BP 10 05 (07-02)	Exclusion-Year 2000 Computer-Related And Other Electronic Problems		
BP 14 86 (07-13)	Communicable Disease Exclusion		
BP 15 04 (05-14)	Exclusion - Access Or Disclosure Of Confidential Or Personal Information And Data-Related Liability - With Limited Bodily Injury Exception		
FBBP3044 (05-11)	Employment-Related Practices Liability	Reference supplemental Declarations	
FBBP3050 (08-13)	Minnesota Changes - Employment Practices Liability Coverage		
FBBP4006 (01-10)	Asbestos Exclusion		
FBBP4007 (01-10)	Lead Liability Exclusion		
FBBP4017 (02-17)	Exclusion- Unmanned Aircraft		
FBIL3011 (01-19)	Data Breach Coverage	First Party Privacy Breach Expense and Regulatory Proceeding Claim Expense Coverage Aggregate Limit: \$ 25,000 First Party Sublimits: Extortion: \$10,000 Regulatory Fines: \$10,000 Third Party Liability Coverage Aggregate Limit: \$ 25,000 Third Party Sublimits, if applicable: Damages: \$ 12,500 PCI Fines: \$ 10,000 Claims Expenses: \$ 12,500 Deductible: \$ 1,000	\$ 85.00
FBIL3015 (01-19)	Amendment - Third Party Liability Coverage Aggregate Limit of Insurance		
FBIL4001 (01-10)	Punitive Damages Exclusion		

ADDITIONAL INTEREST SCHEDULE

Endorsement No.	Endorsement Name	Additional Interest Name and Address	Premium
BP 04 08 (01-06)	Additional Insured-Townhouse Associations		

0000017475

PROPERTY DECLARATIONS

DESCRIPTION - LOCATION 001

Location 001 1900 LINCOLN ST S NORTHFIELD MN 55057-3530
Building 001 LOC 1 BLDG 1-2105-2107 AND 2109-2011

Construction Type	Sprinkler	Territory	Prot. Class	Rate No.	Type of Business
Frame	None	702	04	03	Apartment

PROPERTY COVERAGE LIMITS OF INSURANCE:

	Limit	Premium
BUILDING	1,083,249	\$ 2,297.00
Building Valuation Type	Replacement Cost	
Automatic Increase-Building Limit (%)	3%	

BUSINESS PERSONAL PROPERTY	\$ 5,882	\$ 19.00
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BUSINESS INCOME AND EXTRA EXPENSE Actual Loss Sustained and necessary Extra Expense within 12 consecutive months unless otherwise noted in the Declarations

Business Personal Property Seasonal Increase (%)	25%	
Playgrounds And Amusements Areas		Not Applicable
Swimming Pools		Not Applicable
Permanent Yards - Maintenance Or Storage		Not Applicable

DEDUCTIBLES (Apply Per Location, Per Occurrence)

Property Deductible	\$ 5,000
Optional Coverage Deductible	\$ 500
Windstorm Or Hail Deductible	Not Applicable
Earthquake/Volcanic Action Percentage Deductible	Not Applicable

LIABILITY AND MEDICAL EXPENSES	\$ 151.00
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DAMAGE TO PREMISES RENTED TO YOU ☐ Broadened Coverage

LOC 001 BLD 001 - OPTIONAL ENDORSEMENTS

Endorsement No.	Endorsement Name	Coverage	Premium
BP 14 78 (07-13)	Exclusion Of Loss Due To By-products Of Production Or Processing Operations (Rental Properties)	Description of Rental Unit: All units rented or available for rent to others.	

Location 001 1900 LINCOLN ST S NORTHFIELD MN 55057-3530
Building 002 LOC 1 BLDG 2-2113-2115-2117 & 2119-2121-2123

Construction Type	Sprinkler	Territory	Prot. Class	Rate No.	Type of Business
Frame	None	702	04	03	Apartment

PROPERTY COVERAGE LIMITS OF INSURANCE:

	Limit	Premium
BUILDING	1,596,112	\$ 3,385.00
Building Valuation Type	Replacement Cost	
Automatic Increase-Building Limit (%)	3%	

BUSINESS PERSONAL PROPERTY

\$ 5,882	\$ 19.00
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BUSINESS INCOME AND EXTRA EXPENSE

Actual Loss Sustained and necessary Extra Expense within 12 consecutive months unless otherwise noted in the Declarations

Business Personal Property Seasonal Increase (%)

25%

Playgrounds And Amusements Areas

Not Applicable

Swimming Pools

Not Applicable

Permanent Yards - Maintenance Or Storage

Not Applicable

DEDUCTIBLES (Apply Per Location, Per Occurrence)

Property Deductible

\$ 5,000

Optional Coverage Deductible

\$ 500

Windstorm Or Hail Deductible

Not Applicable

Earthquake/Volcanic Action Percentage Deductible

Not Applicable

LIABILITY AND MEDICAL EXPENSES

\$ 223.00

DAMAGE TO PREMISES RENTED TO YOU

☐ Broadened Coverage

LOC 001 BLD 002 - OPTIONAL ENDORSEMENTS

Endorsement No.	Endorsement Name	Coverage	Premium
BP 14 78 (07-13)	Exclusion Of Loss Due To By-products Of Production Or Processing Operations (Rental Properties)	Description of Rental Unit: All units rented or available for rent to others.	

Location 001 1900 LINCOLN ST S NORTHFIELD MN 55057-3530
Building 003 LOC 1 BLDG 3-2205-2207-2209 & 2211-2213-2215

Construction Type	Sprinkler	Territory	Prot. Class	Rate No.	Type of Business
Frame	None	702	04	03	Apartment

PROPERTY COVERAGE LIMITS OF INSURANCE:

	Limit	Premium
BUILDING	1,573,528	\$ 3,337.00
Building Valuation Type	Replacement Cost	
Automatic Increase-Building Limit (%)	3%	

BUSINESS PERSONAL PROPERTY

\$ 5,882	\$ 19.00
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BUSINESS INCOME AND EXTRA EXPENSE

Actual Loss Sustained and necessary Extra Expense within 12 consecutive months unless otherwise noted in the Declarations

Business Personal Property Seasonal Increase (%)

25%

Playgrounds And Amusements Areas

Not Applicable

Swimming Pools

Not Applicable

Permanent Yards - Maintenance Or Storage

Not Applicable

DEDUCTIBLES (Apply Per Location, Per Occurrence)

Property Deductible

\$ 5,000

Optional Coverage Deductible

\$ 500

Windstorm Or Hail Deductible

Not Applicable

Earthquake/Volcanic Action Percentage Deductible

Not Applicable

LIABILITY AND MEDICAL EXPENSES

\$ 220.00

DAMAGE TO PREMISES RENTED TO YOU

☐ Broadened Coverage

LOC 001 BLD 003 - OPTIONAL ENDORSEMENTS

Endorsement No.	Endorsement Name	Coverage	Premium
BP 14 78 (07-13)	Exclusion Of Loss Due To By-products Of Production Or Processing Operations (Rental Properties)	Description of Rental Unit: All units rented or available for rent to others.	

Location 001 1900 LINCOLN ST S NORTHFIELD MN 55057-3530
Building 004 LOC 1 BLDG 4-1129-1131-1133 & 1135

Construction Type	Sprinkler	Territory	Prot. Class	Rate No.	Type of Business
Frame	None	702	04	03	Apartment

PROPERTY COVERAGE LIMITS OF INSURANCE:

	Limit	Premium
BUILDING	\$ 985,970	\$ 2,096.00
Building Valuation Type	Replacement Cost	
Automatic Increase-Building Limit (%)	3%	

BUSINESS PERSONAL PROPERTY

\$ 5,882	\$ 19.00
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BUSINESS INCOME AND EXTRA EXPENSE

Actual Loss Sustained and necessary Extra Expense within 12 consecutive months unless otherwise noted in the Declarations

Business Personal Property Seasonal Increase (%)

25%

Playgrounds And Amusements Areas

Not Applicable

Swimming Pools

Not Applicable

Permanent Yards - Maintenance Or Storage

Not Applicable

DEDUCTIBLES (Apply Per Location, Per Occurrence)

Property Deductible

\$ 5,000

Optional Coverage Deductible

\$ 500

Windstorm Or Hail Deductible

Not Applicable

Earthquake/Volcanic Action Percentage Deductible

Not Applicable

LIABILITY AND MEDICAL EXPENSES

\$ 137.00

DAMAGE TO PREMISES RENTED TO YOU

☐ Broadened Coverage

LOC 001 BLD 004 - OPTIONAL ENDORSEMENTS

Endorsement No.	Endorsement Name	Coverage	Premium
BP 14 78 (07-13)	Exclusion Of Loss Due To By-products Of Production Or Processing Operations (Rental Properties)	Description of Rental Unit: All units rented or available for rent to others.	

Location 001 1900 LINCOLN ST S NORTHFIELD MN 55057-3530
Building 005 LOC 1 BLDG 5-1121-1123-1125 & 1127

Construction Type	Sprinkler	Territory	Prot. Class	Rate No.	Type of Business
Frame	None	702	04	03	Apartment

PROPERTY COVERAGE LIMITS OF INSURANCE:

	Limit	Premium
BUILDING	1,032,197	\$ 2,189.00
Building Valuation Type	Replacement Cost	
Automatic Increase-Building Limit (%)	3%	

BUSINESS PERSONAL PROPERTY

\$ 5,882	\$ 19.00
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BUSINESS INCOME AND EXTRA EXPENSE

Actual Loss Sustained and necessary Extra Expense within 12 consecutive months unless otherwise noted in the Declarations

Business Personal Property Seasonal Increase (%)

25%

Playgrounds And Amusements Areas

Not Applicable

Swimming Pools

Not Applicable

Permanent Yards - Maintenance Or Storage

Not Applicable

DEDUCTIBLES (Apply Per Location, Per Occurrence)

Property Deductible

\$ 5,000

Optional Coverage Deductible

\$ 500

Windstorm Or Hail Deductible

Not Applicable

Earthquake/Volcanic Action Percentage Deductible

Not Applicable

LIABILITY AND MEDICAL EXPENSES

\$ 144.00

DAMAGE TO PREMISES RENTED TO YOU

☐ Broadened Coverage

LOC 001 BLD 005 - OPTIONAL ENDORSEMENTS

Endorsement No.	Endorsement Name	Coverage	Premium
BP 14 78 (07-13)	Exclusion Of Loss Due To By-products Of Production Or Processing Operations (Rental Properties)	Description of Rental Unit: All units rented or available for rent to others.	

Location 001 1900 LINCOLN ST S NORTHFIELD MN 55057-3530
Building 006 LOC 1 BLDG 6-2100-2102-2104 & 2106-2108-2110

Construction Type	Sprinkler	Territory	Prot. Class	Rate No.	Type of Business
Frame	None	702	04	03	Apartment

PROPERTY COVERAGE LIMITS OF INSURANCE:

	Limit	Premium
BUILDING	1,509,302	\$ 3,201.00
Building Valuation Type	Replacement Cost	
Automatic Increase-Building Limit (%)	3%	

BUSINESS PERSONAL PROPERTY	\$ 5,882	\$ 19.00
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BUSINESS INCOME AND EXTRA EXPENSE Actual Loss Sustained and necessary Extra Expense within 12 consecutive months unless otherwise noted in the Declarations

Business Personal Property Seasonal Increase (%)	25%	
Playgrounds And Amusements Areas		Not Applicable
Swimming Pools		Not Applicable
Permanent Yards - Maintenance Or Storage		Not Applicable

DEDUCTIBLES (Apply Per Location, Per Occurrence)

Property Deductible	\$ 5,000
Optional Coverage Deductible	\$ 500
Windstorm Or Hail Deductible	Not Applicable
Earthquake/Volcanic Action Percentage Deductible	Not Applicable

LIABILITY AND MEDICAL EXPENSES	\$ 211.00
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DAMAGE TO PREMISES RENTED TO YOU ☐ Broadened Coverage

LOC 001 BLD 006 - OPTIONAL ENDORSEMENTS

Endorsement No.	Endorsement Name	Coverage	Premium
BP 14 78 (07-13)	Exclusion Of Loss Due To By-products Of Production Or Processing Operations (Rental Properties)	Description of Rental Unit: All units rented or available for rent to others.	

Location 001 1900 LINCOLN ST S NORTHFIELD MN 55057-3530
Building 007 LOC 1 BLDG 7-2008-2010-2012 & 2014-2016-2018

Construction Type	Sprinkler	Territory	Prot. Class	Rate No.	Type of Business
Frame	None	702	04	03	Apartment

PROPERTY COVERAGE LIMITS OF INSURANCE:

	Limit	Premium
BUILDING	1,684,099	\$ 3,571.00
Building Valuation Type	Replacement Cost	
Automatic Increase-Building Limit (%)	3%	

BUSINESS PERSONAL PROPERTY

\$ 5,882	\$ 19.00
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BUSINESS INCOME AND EXTRA EXPENSE

Actual Loss Sustained and necessary Extra Expense within 12 consecutive months unless otherwise noted in the Declarations

Business Personal Property Seasonal Increase (%)

25%

Playgrounds And Amusements Areas

Not Applicable

Swimming Pools

Not Applicable

Permanent Yards - Maintenance Or Storage

Not Applicable

DEDUCTIBLES (Apply Per Location, Per Occurrence)

Property Deductible

\$ 5,000

Optional Coverage Deductible

\$ 500

Windstorm Or Hail Deductible

Not Applicable

Earthquake/Volcanic Action Percentage Deductible

Not Applicable

LIABILITY AND MEDICAL EXPENSES

\$ 235.00

DAMAGE TO PREMISES RENTED TO YOU

☐ Broadened Coverage

LOC 001 BLD 007 - OPTIONAL ENDORSEMENTS

Endorsement No.	Endorsement Name	Coverage	Premium
BP 14 78 (07-13)	Exclusion Of Loss Due To By-products Of Production Or Processing Operations (Rental Properties)	Description of Rental Unit: All units rented or available for rent to others.	

Location 001 1900 LINCOLN ST S NORTHFIELD MN 55057-3530
Building 008 LOC 1 BLDG 8-2000-2002-2004 & 2006

Construction Type	Sprinkler	Territory	Prot. Class	Rate No.	Type of Business
Frame	None	702	04	03	Apartment

PROPERTY COVERAGE LIMITS OF INSURANCE:

	Limit	Premium
BUILDING	1,074,896	\$ 2,216.00
Building Valuation Type	Replacement Cost	
Automatic Increase-Building Limit (%)	3%	

BUSINESS PERSONAL PROPERTY

\$ 5,882	\$ 19.00
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BUSINESS INCOME AND EXTRA EXPENSE

Actual Loss Sustained and necessary Extra Expense within 12 consecutive months unless otherwise noted in the Declarations

Business Personal Property Seasonal Increase (%)

25%

Playgrounds And Amusements Areas

Not Applicable

Swimming Pools

Not Applicable

Permanent Yards - Maintenance Or Storage

Not Applicable

DEDUCTIBLES (Apply Per Location, Per Occurrence)

Property Deductible

\$ 5,000

Optional Coverage Deductible

\$ 500

Windstorm Or Hail Deductible

Not Applicable

Earthquake/Volcanic Action Percentage Deductible

Not Applicable

LIABILITY AND MEDICAL EXPENSES

\$ 149.00

DAMAGE TO PREMISES RENTED TO YOU

☐ Broadened Coverage

LOC 001 BLD 008 - OPTIONAL ENDORSEMENTS

Endorsement No.	Endorsement Name	Coverage	Premium
BP 14 78 (07-13)	Exclusion Of Loss Due To By-products Of Production Or Processing Operations (Rental Properties)	Description of Rental Unit: All units rented or available for rent to others.	

Location 001 1900 LINCOLN ST S NORTHFIELD MN 55057-3530
Building 009 LOC 1 BLDG 9-1900-1902-1904 & 1906

Construction Type	Sprinkler	Territory	Prot. Class	Rate No.	Type of Business
Frame	None	702	04	03	Apartment

PROPERTY COVERAGE LIMITS OF INSURANCE:

	Limit	Premium
BUILDING	1,091,600	\$ 2,250.00
Building Valuation Type	Replacement Cost	
Automatic Increase-Building Limit (%)	3%	

BUSINESS PERSONAL PROPERTY

\$ 5,882	\$ 19.00
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BUSINESS INCOME AND EXTRA EXPENSE

Actual Loss Sustained and necessary Extra Expense within 12 consecutive months unless otherwise noted in the Declarations

Business Personal Property Seasonal Increase (%)

25%

Playgrounds And Amusements Areas

Not Applicable

Swimming Pools

Not Applicable

Permanent Yards - Maintenance Or Storage

Not Applicable

DEDUCTIBLES (Apply Per Location, Per Occurrence)

Property Deductible

\$ 5,000

Optional Coverage Deductible

\$ 500

Windstorm Or Hail Deductible

Not Applicable

Earthquake/Volcanic Action Percentage Deductible

Not Applicable

LIABILITY AND MEDICAL EXPENSES

\$ 152.00

DAMAGE TO PREMISES RENTED TO YOU

☐ Broadened Coverage

LOC 001 BLD 009 - OPTIONAL ENDORSEMENTS

Endorsement No.	Endorsement Name	Coverage	Premium
BP 14 78 (07-13)	Exclusion Of Loss Due To By-products Of Production Or Processing Operations (Rental Properties)	Description of Rental Unit: All units rented or available for rent to others.	

ENDORSEMENTS APPLICABLE PER POLICY

Endorsement No.	Endorsement Name	Coverage	Premium
BP 00 03 (07-13)	Businessowners Coverage Form		
BP 01 25 (05-20)	Minnesota Changes		
BP 05 01 (07-02)	Calculation Of Premium		
BP 05 15 (12-20)	Disclosure Pursuant To Terrorism Risk Insurance Act	Terrorism Premium (Certified Acts) \$ (See Page 1) Federal Share of Terrorism Losses 80%	
BP 05 23 (01-15)	Cap On Losses From Certified Acts Of Terrorism		
BP 05 64 (01-15)	Conditional Exclusion Of Terrorism (Relating To Disposition Of Federal Terrorism Risk Insurance Act)	The Exception Covering Certain Fire Losses (Paragraph B.2.) applies to property located in the following state(s): Iowa	

ENDORSEMENTS APPLICABLE PER POLICY

Endorsement No.	Endorsement Name	Coverage	Premium
BP 17 05 (07-13)	Minnesota Changes-Condominium Association Coverage		
FBBP3019 (02-19)	Enhanced Coverage Endorsement		\$ 100.00
FBBP3019 (02-19)	Enhanced Coverage Endorsement		\$ 70.00
FBBP3019 (02-19)	Enhanced Coverage Endorsement		\$ 70.00
FBBP3019 (02-19)	Enhanced Coverage Endorsement		\$ 70.00
FBBP3019 (02-19)	Enhanced Coverage Endorsement		\$ 70.00
FBBP3019 (02-19)	Enhanced Coverage Endorsement		\$ 70.00
FBBP3019 (02-19)	Enhanced Coverage Endorsement		\$ 70.00
FBBP3019 (02-19)	Enhanced Coverage Endorsement		\$ 70.00
FBBP3019 (02-19)	Enhanced Coverage Endorsement		\$ 70.00
FBBP3022 (01-11)	Apartment Building Owners Endorsement		
FBBP3053 (02-18)	Equipment Breakdown Enhancement Endorsement		Included
FBIL9002 (01-11)	Two Or More Coverage Forms Or Policies Issued By Us		
FBIL9015 (01-09)	Automatic Termination Endorsement		

OPTIONAL COVERAGES – INCREASED LIMITS SCHEDULE

The following coverages are applicable per policy	Included Limit	Additional Limits/ Days	Premium
Accounts Receivable – Off premises	\$ 5,000		
Brands And Labels	Included	Not applicable	
Business Income - Ordinary Payroll	60 days		Included
Business Income - Extended Period Of Indemnity	60 days		Included
Business Personal Property-Off Premises	\$ 25,000		
Business Personal Property Temporarily in Portable Storage Units - on premises	\$ 10,000	Not available	
Computer Fraud And Funds Transfer	\$ 5,000		
Electronic Data - Property	\$ 10,000		
Employee Dishonesty	\$ 5,000		
Fire Extinguisher Systems	\$ 10,000	Not available	
Forgery Or Alteration	\$ 5,000		
Identity Theft And Breach Response Service	Included	Not applicable	
Interruption Of Computer Operations	\$ 10,000		
Lock Replacement	\$ 5,000	Not available	
Money And Securities – Off premises	\$ 2,500		
Money Orders And Counterfeit Currency	\$ 1,500		
Newly Acquired Or Constructed Property:			
Buildings	\$ 500,000	Not available	
Business Personal Property	\$ 250,000	Not available	
Pollutant Clean-up And Removal	\$ 25,000	Not available	
Reward Payment	\$ 5,000	Not available	
Valuable Papers And Records – Off premises	\$ 5,000		

OPTIONAL COVERAGES – INCREASED LIMITS SCHEDULE

LOC 1 BLDG 1-2105-2107 AND
1900 LINCOLN ST S
NORTHFIELD MN 55057-3530

	Included Limit	Additional Limits/ Days	Premium
Accounts Receivable – On premises	\$ 25,000		
Business Income From Dependent Properties	\$ 10,000		
Debris Removal Expense	\$ 40,000		
Fire Department Service Charge	\$ 10,000	Not available	
Money And Securities – On premises	\$ 5,000		
Outdoor Signs	\$ 5,000		
Outdoor Property			
Blanket	Not Applicable	Not available	
Fences or retaining walls	\$ 5,000		
Outdoor antennas	\$ 3,000		
Trees, shrubs, plants- \$1,000 per item	\$ 2,500		
Roadways or walks	\$ 5,000	Not available	
Personal Effects Each Location	\$ 5,000		
Utility Services-Direct Damage	\$ 5,000		
Utility Services-Time Element	\$ 10,000		
Valuable Papers And Records – On premises	\$ 25,000		
Water Backup And Sump Overflow	\$ 25,000		

OPTIONAL COVERAGES – INCREASED LIMITS SCHEDULE

LOC 1 BLDG 2-2113-2115-2117 &
1900 LINCOLN ST S
NORTHFIELD MN 55057-3530

	Included Limit	Additional Limits/ Days	Premium
Accounts Receivable – On premises	\$ 25,000		
Business Income From Dependent Properties	\$ 10,000		
Debris Removal Expense	\$ 40,000		
Fire Department Service Charge	\$ 10,000	Not available	
Money And Securities – On premises	\$ 5,000		
Outdoor Signs	\$ 5,000		
Outdoor Property			
Blanket	Not Applicable	Not available	
Fences or retaining walls	\$ 5,000		
Outdoor antennas	\$ 3,000		
Trees, shrubs, plants- \$1,000 per item	\$ 2,500		
Roadways or walks	\$ 5,000	Not available	
Personal Effects Each Location	\$ 5,000		
Utility Services-Direct Damage	\$ 5,000		
Utility Services-Time Element	\$ 10,000		
Valuable Papers And Records – On premises	\$ 25,000		
Water Backup And Sump Overflow	\$ 25,000		

OPTIONAL COVERAGES – INCREASED LIMITS SCHEDULE

LOC 1 BLDG 3-2205-2207-2209 &
1900 LINCOLN ST S
NORTHFIELD MN 55057-3530

	Included Limit	Additional Limits/ Days	Premium
Accounts Receivable – On premises	\$ 25,000		
Business Income From Dependent Properties	\$ 10,000		
Debris Removal Expense	\$ 40,000		
Fire Department Service Charge	\$ 10,000	Not available	
Money And Securities – On premises	\$ 5,000		
Outdoor Signs	\$ 5,000		
Outdoor Property			
Blanket	Not Applicable	Not available	
Fences or retaining walls	\$ 5,000		
Outdoor antennas	\$ 3,000		
Trees, shrubs, plants- \$1,000 per item	\$ 2,500		
Roadways or walks	\$ 5,000	Not available	
Personal Effects Each Location	\$ 5,000		
Utility Services-Direct Damage	\$ 5,000		
Utility Services-Time Element	\$ 10,000		
Valuable Papers And Records – On premises	\$ 25,000		
Water Backup And Sump Overflow	\$ 25,000		

OPTIONAL COVERAGES – INCREASED LIMITS SCHEDULE

**LOC 1 BLDG 4-1129-1131-1133 &
1900 LINCOLN ST S
NORTHFIELD MN 55057-3530**

	Included Limit	Additional Limits/ Days	Premium
Accounts Receivable – On premises	\$ 25,000		
Business Income From Dependent Properties	\$ 10,000		
Debris Removal Expense	\$ 40,000		
Fire Department Service Charge	\$ 10,000	Not available	
Money And Securities – On premises	\$ 5,000		
Outdoor Signs	\$ 5,000		
Outdoor Property	Blanket Not Applicable	Not available	
	Fences or retaining walls		
	Outdoor antennas		
	Trees, shrubs, plants- \$1,000 per item		
	Roadways or walks	Not available	
Personal Effects Each Location	\$ 5,000		
Utility Services-Direct Damage	\$ 5,000		
Utility Services-Time Element	\$ 10,000		
Valuable Papers And Records – On premises	\$ 25,000		
Water Backup And Sump Overflow	\$ 25,000		

OPTIONAL COVERAGES – INCREASED LIMITS SCHEDULE

**LOC 1 BLDG 5-1121-1123-1125 &
1900 LINCOLN ST S
NORTHFIELD MN 55057-3530**

	Included Limit	Additional Limits/ Days	Premium
Accounts Receivable – On premises	\$ 25,000		
Business Income From Dependent Properties	\$ 10,000		
Debris Removal Expense	\$ 40,000		
Fire Department Service Charge	\$ 10,000	Not available	
Money And Securities – On premises	\$ 5,000		
Outdoor Signs	\$ 5,000		
Outdoor Property	Blanket Not Applicable	Not available	
	Fences or retaining walls		
	Outdoor antennas		
	Trees, shrubs, plants- \$1,000 per item		
	Roadways or walks	Not available	
Personal Effects Each Location	\$ 5,000		
Utility Services-Direct Damage	\$ 5,000		
Utility Services-Time Element	\$ 10,000		
Valuable Papers And Records – On premises	\$ 25,000		
Water Backup And Sump Overflow	\$ 25,000		

OPTIONAL COVERAGES – INCREASED LIMITS SCHEDULE

LOC 1 BLDG 6-2100-2102-2104 &
1900 LINCOLN ST S
NORTHFIELD MN 55057-3530

	Included Limit	Additional Limits/ Days	Premium
Accounts Receivable – On premises	\$ 25,000		
Business Income From Dependent Properties	\$ 10,000		
Debris Removal Expense	\$ 40,000		
Fire Department Service Charge	\$ 10,000	Not available	
Money And Securities – On premises	\$ 5,000		
Outdoor Signs	\$ 5,000		
Outdoor Property	Blanket Not Applicable	Not available	
	Fences or retaining walls		
	Outdoor antennas		
	Trees, shrubs, plants- \$1,000 per item		
	Roadways or walks	Not available	
Personal Effects Each Location	\$ 5,000		
Utility Services-Direct Damage	\$ 5,000		
Utility Services-Time Element	\$ 10,000		
Valuable Papers And Records – On premises	\$ 25,000		
Water Backup And Sump Overflow	\$ 25,000		

OPTIONAL COVERAGES – INCREASED LIMITS SCHEDULE

LOC 1 BLDG 7-2008-2010-2012 &
1900 LINCOLN ST S
NORTHFIELD MN 55057-3530

	Included Limit	Additional Limits/ Days	Premium
Accounts Receivable – On premises	\$ 25,000		
Business Income From Dependent Properties	\$ 10,000		
Debris Removal Expense	\$ 40,000		
Fire Department Service Charge	\$ 10,000	Not available	
Money And Securities – On premises	\$ 5,000		
Outdoor Signs	\$ 5,000		
Outdoor Property	Blanket Not Applicable	Not available	
	Fences or retaining walls		
	Outdoor antennas		
	Trees, shrubs, plants- \$1,000 per item		
	Roadways or walks	Not available	
Personal Effects Each Location	\$ 5,000		
Utility Services-Direct Damage	\$ 5,000		
Utility Services-Time Element	\$ 10,000		
Valuable Papers And Records – On premises	\$ 25,000		
Water Backup And Sump Overflow	\$ 25,000		

OPTIONAL COVERAGES – INCREASED LIMITS SCHEDULE

LOC 1 BLDG 8-2000-2002-2004 &
1900 LINCOLN ST S
NORTHFIELD MN 55057-3530

	Included Limit	Additional Limits/ Days	Premium
Accounts Receivable – On premises	\$ 25,000		
Business Income From Dependent Properties	\$ 10,000		
Debris Removal Expense	\$ 40,000		
Fire Department Service Charge	\$ 10,000	Not available	
Money And Securities – On premises	\$ 5,000		
Outdoor Signs	\$ 5,000		
Outdoor Property			
Blanket	Not Applicable	Not available	
Fences or retaining walls	\$ 5,000		
Outdoor antennas	\$ 3,000		
Trees, shrubs, plants- \$1,000 per item	\$ 2,500		
Roadways or walks	\$ 5,000	Not available	
Personal Effects Each Location	\$ 5,000		
Utility Services-Direct Damage	\$ 5,000		
Utility Services-Time Element	\$ 10,000		
Valuable Papers And Records – On premises	\$ 25,000		
Water Backup And Sump Overflow	\$ 25,000		

OPTIONAL COVERAGES – INCREASED LIMITS SCHEDULE

LOC 1 BLDG 9-1900-1902-1904 &
1900 LINCOLN ST S
NORTHFIELD MN 55057-3530

	Included Limit	Additional Limits/ Days	Premium
Accounts Receivable – On premises	\$ 25,000		
Business Income From Dependent Properties	\$ 10,000		
Debris Removal Expense	\$ 40,000		
Fire Department Service Charge	\$ 10,000	Not available	
Money And Securities – On premises	\$ 5,000		
Outdoor Signs	\$ 5,000		
Outdoor Property			
Blanket	Not Applicable	Not available	
Fences or retaining walls	\$ 5,000		
Outdoor antennas	\$ 3,000		
Trees, shrubs, plants- \$1,000 per item	\$ 2,500		
Roadways or walks	\$ 5,000	Not available	
Personal Effects Each Location	\$ 5,000		
Utility Services-Direct Damage	\$ 5,000		
Utility Services-Time Element	\$ 10,000		
Valuable Papers And Records – On premises	\$ 25,000		
Water Backup And Sump Overflow	\$ 25,000		

CLASS SPECIFIC ENDORSEMENTS – INCREASED LIMITS SCHEDULE

FBBP3022 (01-11) - Apartment Building Owners

Description	Included Limit	Additional Limits/ Days	Premium
Tenant’s Move-Back Expense	\$ 15,000	Not available	Included
Tenant’s Property Legal Liability-Each Location	\$ 10,000 (\$250 deductible) each occurrence		
Sale and Disposal Liability-Each Location	\$ 5,000 aggregate		
Heating and A/C Reimbursement Liability	\$ 5,000 per occurrence and \$ 10,000 aggregate per location	Not available	Included
Total Additional Premium			

**EMPLOYMENT PRACTICES LIABILITY
CLAIMS-MADE COVERAGE SUPPLEMENTAL DECLARATIONS**

NOTICE

- EXCEPT TO SUCH EXTENT AS MAY OTHERWISE BE PROVIDED HEREIN, THIS EPL COVERAGE IS LIMITED TO LIABILITY FOR ONLY THOSE CLAIMS OR SUITS THAT ARE FIRST MADE AGAINST THE INSUREDS DURING THE EPL COVERAGE PERIOD AND REPORTED IN WRITING TO THE INSURER PURSUANT TO THE TERMS HEREIN. VARIOUS PROVISIONS IN THIS EPL COVERAGE RESTRICT COVERAGE. PLEASE READ THE ENTIRE EPL COVERAGE FORM CAREFULLY TO DETERMINE RIGHTS, DUTIES AND WHAT IS AND IS NOT COVERED.
- THE LIMIT OF LIABILITY AVAILABLE TO PAY JUDGMENTS OR SETTLEMENTS UNDER THIS EPL COVERAGE SHALL BE REDUCED BY AMOUNTS INCURRED FOR DEFENSE COSTS. AMOUNTS INCURRED FOR DEFENSE COSTS SHALL BE APPLIED AGAINST THE DEDUCTIBLE AMOUNT.

EPL Coverage Period:	From: 05/01/2022 To: 05/01/2023	At 12:01 A.M. Standard Time at your mailing address shown on the Declarations page of this policy
EPL Aggregate Limit of Liability	\$ 100,000	Annual aggregate for all "loss" combined, including "defense costs".
EPL Deductible Amount:	\$ 5,000	For "loss" arising from claims or suits alleging the same "wrongful employment act" or "related wrongful employment acts".
EPL Retroactive Date:		If no date is shown, "we" will consider the EPL Retroactive Date to be the date of organization of the "named insured". The EPL Retroactive Date will remain the same through all subsequent renewals. No change will be made to the EPL Retroactive Date unless at the sole request of the insured.
EPL Coverage Premium:	\$ 154.00	Premium for the EPL Coverage Period
Third Party Violations Premium (Optional):	\$	If coverage for "third party violations" has been paid for, the premium will be shown and coverage is in force. Otherwise, there is no coverage available for "third party violations".

Total EPL Coverage Premium \$ 154.00

This insurance does not apply to "loss" arising out of a "wrongful employment act" that arises out of incidents or circumstances of which "you" had knowledge prior to the effective date of this EPL Coverage or the first EPL Coverage Form issued by "us" of which this EPL Coverage is an uninterrupted renewal.



FARM BUREAU FINANCIAL SERVICES

0000017511

VALLEY POND TOWNHOME
ASSOCIATION
1900 LINCOLN ST S
NORTHFIELD MN 55057-3530

Policy Number: BP 6019179 04
Notice Mailed: March 25, 2022

RE: ACCESSING TOOLS FOR YOUR EMPLOYMENT PRACTICES LIABILITY COVERAGE

Thank you for choosing Farm Bureau Financial Services for your business insurance needs. As part of your Employment Practices Liability coverage, you are entitled to complimentary access to two additional tools to help you effectively manage your business and your employees. The following paragraphs detail how to access and use these tools.

Complimentary Counseling on Employment Issues via the Legal Advice Line (1-877-529-4375)*

When you call the Legal Advice Line, an experienced attorney – versed in federal and state employment laws – will be available to give you general counsel on a range of employment issues. All communications are strictly confidential and subject to attorney-client privileges and there is no cost or obligation.

Handbooks, Forms, Training Modules at FBFS.EmployerProtection.net

For employers, the workplace is a minefield of risks. Without human resources professionals or legal counsel on staff, you might find yourself without employment policies and procedures to protect yourself and your employees. Using the tools at FBFS.EmployerProtection.net you can take steps to prevent employee harassment and discrimination claims. Plus using these tools gives you proof of compliance to prepare a better defense if a claim is ever filed against you.

The website simplifies the often complex requirements employers must meet. With a sample employee handbook, sample forms, training modules and other tools, FBFS.EmployerProtection.net makes it easy for you to quickly implement a program that provides employees with clear, consistent guidelines and you with peace of mind.

Note: This website is intended to help you *prevent* employee claims. Your Employment Practices Liability Coverage will help protect you if a claim is brought against you.

Follow these steps to register yourself and your organization at FBFS.EmployerProtection.net:

1. Enter FBFS.EmployerProtection.net in your browser.
2. On the home page, select “Register Here”.
3. Select “Register a new organization”.
4. Complete the information on the “Registration - About You” screen and click “Next”.
5. Enter a user name and password of your own choosing and click “Next”.
6. Agree to the Terms of Use on the next screen and click “Submit”.
7. The next screen will show your organization code.

The first person registering an insured organization will default as the site administrator. Once registered, the site administrator will receive a confirmation email. They can schedule a free telephone walk-through of the features of the site by clicking the “Schedule Walk-Through” link in the email.

THIS ENDORSEMENT IS ATTACHED TO AND MADE PART OF YOUR POLICY IN RESPONSE TO THE DISCLOSURE REQUIREMENTS OF THE TERRORISM RISK INSURANCE ACT. THIS ENDORSEMENT DOES NOT GRANT ANY COVERAGE OR CHANGE THE TERMS AND CONDITIONS OF ANY COVERAGE UNDER THE POLICY.

DISCLOSURE PURSUANT TO TERRORISM RISK INSURANCE ACT

SCHEDULE

SCHEDULE – PART I
Terrorism Premium (Certified Acts) \$ Additional information, if any, concerning the terrorism premium: <div style="height: 100px; border: 1px solid black;"></div>
SCHEDULE – PART II
Federal share of terrorism losses 80 % (Refer to Paragraph B. in this endorsement.)
Information required to complete this Schedule, if not shown above, will be shown in the Declarations.

A. Disclosure Of Premium

In accordance with the federal Terrorism Risk Insurance Act, we are required to provide you with a notice disclosing the portion of your premium, if any, attributable to coverage for terrorist acts certified under the Terrorism Risk Insurance Act. The portion of your premium attributable to such coverage is shown in the Schedule of this endorsement or in the policy Declarations.

B. Disclosure Of Federal Participation In Payment Of Terrorism Losses

The United States Government, Department of the Treasury, will pay a share of terrorism losses insured under the federal program. The federal share equals a percentage (as shown in Part II of the Schedule of this endorsement or in the policy Declarations) of that portion of the amount of such insured losses that exceeds the applicable insurer retention. However, if aggregate insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance Act exceed \$100 billion in a calendar year, the Treasury shall not make any payment for any portion of the amount of such losses that exceeds \$100 billion.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

MINNESOTA CHANGES – CONDOMINIUM ASSOCIATION COVERAGE

This endorsement modifies insurance provided under the following:

BUSINESSOWNERS COVERAGE FORM

A. Section I – Property is amended as follows:

1. Paragraph A.1.a. Buildings is replaced by the following:

a. Building, meaning the building or structure described in the Declarations, including:

- (1) Completed additions;
- (2) Fixtures, outside of individual units, including outdoor fixtures;
- (3) Permanently installed:
 - (a) Machinery; and
 - (b) Equipment;
- (4) Personal property owned by you that is used to maintain or service the building or structure or its premises, including:
 - (a) Fire extinguishing equipment;
 - (b) Outdoor furniture;
 - (c) Floor coverings; and
 - (d) Appliances used for refrigerating, ventilating, cooking, dishwashing or laundering that are not contained within individual units;

(5) If not covered by other insurance:

- (a) Additions under construction, alterations and repairs to the building or structure;
- (b) Materials, equipment, supplies, and temporary structures, on or within 100 feet of the described premises, used for making additions, alterations or repairs to the building or structure; and

(6) Any of the following types of property contained within a unit, regardless of ownership, if your Condominium Association Agreement requires you to insure it:

(a) Fixtures, improvements and alterations that are a part of the building or structure; and

(b) Appliances, such as those used for refrigerating, ventilating, cooking, dishwashing, laundering, security or house-keeping.

But Building does not include personal property owned by, used by or in the care, custody or control of a unit-owner except for personal property listed in Paragraph A.1.a.(6) above.

2. Paragraph A.1.b. Business Personal Property is replaced by the following:

b. Business Personal Property located in or on the buildings or structures described in the Declarations or in the open (or in a vehicle) within 100 feet of the buildings or structures or within 100 feet of the premises described in the Declarations, whichever distance is greater, consisting of the following:

- (1) Personal property owned by you or owned indivisibly by all unit-owners;
- (2) Your interest in the labor, materials or services furnished or arranged by you on personal property of others; or
- (3) Leased personal property which you have a contractual responsibility to insure, unless otherwise provided for under personal property of others.

Business Personal Property does not include personal property owned only by a unit-owner, unless it is in your care, custody or control as covered below.

b. "Property damage" to property:

- (1) Owned, occupied or used by;
- (2) Rented to, in the care, custody or control of, or over which physical control is being exercised for any purpose by;

you, any of your "employees", an employer or, if the employer is a partnership or joint venture, by any partner or member.

C. Section III – Common Policy Conditions is amended as follows:

1. Minnesota Changes Endorsement **BP 01 25** is amended as follows:

a. Paragraph **D.1.A.2.** is replaced by the following:

2. We may cancel this policy, subject to the provisions of Paragraph **3.** below, by first-class mailing, or by delivery, of a written notice of cancellation to:

- a. The first Named Insured and any agent; and
- b. Each unit-owner and owner of a security interest to whom certificates of insurance were issued;

to their mailing address known to us. Notice of cancellation will state the effective date of cancellation. The policy period will end on that date.

b. Paragraph **D.1.A.3.a.** is replaced by the following:

- a. If this policy is a new policy and has been in effect for fewer than 90 days, we may cancel for any reason by mailing or delivering notice at least 60 days before the effective date of cancellation.

c. Under Paragraph **D.1.A.3.b.**, the section immediately following Paragraph **A.3.b.(8)** is replaced by the following:

Under this Paragraph **A.3.b.**, we will mail or deliver notice at least 60 days before the effective date of cancellation. The notice will state the reason for cancellation. If we cancel for nonpayment of premium, the cancellation notice shall contain the information regarding the amount of premium due and the due date, and shall state the effect of nonpayment by the due date. Cancellation shall not be effective if payment of the amount due is made prior to the effective date of cancellation.

2. The following is added to Paragraph **K. Transfer Of Rights Of Recovery Against Others To Us:**

We waive any rights which the Transfer Of Rights Of Recovery Against Others To Us Condition may give us against:

- a. Any unit-owners, including a declarant, and household members;
- b. The Association; and
- c. Members of the board of directors for acts or omissions within the scope of their duties for you.

We reserve the right, however, to recover against a declarant for liability for acts or omissions as a declarant.

3. The following paragraph is added:

Acts Or Omissions By Unit-owners

No act or omission by any unit-owner or owner of a security interest, unless acting within the scope of the unit-owner's authority on behalf of the Association, will void this policy or be a condition to recovery under this policy.